

WATERSIDESHOPS

FACT SHEET

LOCATION

Waterside Shops is a diverse collection of shops located in Naples, Florida, one of the nation's fastest growing markets. Found in the heart of Naples, the shopping center is ideally situated to cater to the elite residents and upscale seasonal visitors in the area. Waterside Shops is within easy access to major highways and airports at the corner of US 41 and Pine Ridge Road (becomes Seagate Drive along the south entrance).

DIRECTIONS

From I-75 exit #107, Golden Gate. Travel west to Tamiami Trail (US 41). Waterside Shops is situated on the northwest corner. From Miami and Fort Lauderdale, travel time is approximately 1 1/2 hours. From Fort Myers airport, travel time is approximately 30 minutes.

HISTORY

The shopping center opened in November 1992 by Westinghouse Communities of Naples, Inc. (now WCI) who envisioned a unique, upscale environment for the community of Pelican Bay. Anchored by Jacobson's department store and Saks Fifth Avenue, the shopping center was designed as a meandering, staggered courtyard complete with waterfalls and lush landscaping. Barnes & Noble Booksellers opened its free standing 24,000 square foot two-story building in late 1994 and Saks Fifth Avenue expanded from 30,000 to 45,000 square feet in 1997. By 1999, Jacobson's department store expanded from 45,000 to 62,000 square feet. Then in September 2002, after 125 years in business, Jacobson's closed all 26 stores including their number one performing location at Waterside Shops.

ABOUT US

Waterside Shops is a collection of over 60 shops and restaurants, encompassing approximately 280,000 square feet of retail space. The Forbes Company has redeveloped and re-merchandised the shopping center. Dynamic cosmetic changes and re-structuring included a complete refurbishment of the former Jacobson's site to accommodate several individual boutiques as well as a Nordstrom. Forbes attracts the finest luxury brand retailers from around the world, and elegant dining options to create a world-class shopping experience unmatched in the marketplace.

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ARCHITECT James P. Ryan & Associates of Farmington Hills, Michigan designed a clean contemporary look for the shopping center that is easily navigated by shoppers. The design enlivens the landscape and introduces striking water features and lighting. Additional elements include a valet parking area, a canopied center stage for entertainment and a 550-foot curved, stone wall winding through the center with flowing water elements, and large ceramic urns filled with lush foliage and modular seating units.

MANAGEMENT As of December 2003, Waterside Shops has been managed by The Forbes Company of Southfield, Michigan. The Forbes Company is a nationally renowned developer and manager of distinctive regional shopping centers that provide exceptional shopping experiences. Their prestigious portfolio of successful malls includes: The Mall at Millenia in Orlando, The Gardens Mall in Palm Beach Gardens, and The Somerset Collection in Troy, Michigan.

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